

# State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

JANUARY FM7

		Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
			January FY 2015	January FY 2014	Increase/ (Decrease)	% Chg.	January FY 2015	January FY 2014	Increase/ (Decrease)	% Chg.
Individual Income Tax	IIT	DOR	367,398,637	479,496,587	(112,097,950)	-23.4%	2,129,592,393	2,124,403,251	5,189,142	0.2%
Plus: Tax Relief Transfers (1)			-	-	-		501,990,528	501,174,678	815,850	0.2%
<b>Individual Income Tax</b>			<b>367,398,637</b>	<b>479,496,587</b>	<b>(112,097,950)</b>	<b>-23.4%</b>	<b>2,631,582,921</b>	<b>2,625,577,929</b>	<b>6,004,992</b>	<b>0.2%</b>
Corporate Income Tax	CIT	DOR	(1,622,769)	11,608,216	(13,230,985)	-114.0%	57,175,437	93,459,120	(36,283,683)	-38.8%
Plus: Tax Relief Transfers (1)			-	-	-		50,701,131	43,039,292	7,661,839	17.8%
<b>Corporate Income Tax</b>			<b>(1,622,769)</b>	<b>11,608,216</b>	<b>(13,230,985)</b>	<b>-114.0%</b>	<b>107,876,568</b>	<b>136,498,412</b>	<b>(28,621,844)</b>	<b>-21.0%</b>
Sales & Use Tax	SUT	DOR	244,517,968	238,574,123	5,943,845	2.5%	1,326,392,327	1,270,833,736	55,558,591	4.4%
Automobile Sales Taxes	SUTA	DOR/DMV	579,096	912,447	(333,351)	-36.5%	3,774,116	6,169,443	(2,395,327)	-38.8%
<b>Sales &amp; Use Tax</b>			<b>245,097,064</b>	<b>239,486,570</b>	<b>5,610,494</b>	<b>2.3%</b>	<b>1,330,166,443</b>	<b>1,277,003,179</b>	<b>53,163,264</b>	<b>4.2%</b>
Casual Sales Tax	ECT	DMV/DNR	832,533	1,288,490	(455,957)	-35.4%	6,353,458	9,715,590	(3,362,132)	-34.6%
<b>Other Revenues</b>	See second page		<b>42,583,969</b>	<b>42,487,676</b>	<b>96,293</b>	<b>0.2%</b>	<b>406,526,448</b>	<b>372,917,959</b>	<b>33,608,489</b>	<b>9.0%</b>
<b>Total Revenues</b>			<b>654,289,434</b>	<b>774,367,539</b>	<b>(120,078,105)</b>	<b>-15.5%</b>	<b>4,482,505,838</b>	<b>4,421,713,069</b>	<b>60,792,769</b>	<b>1.4%</b>
<b>Reconciliation to BEA</b>										
Total Revenues (net) per SCEIS	TTL		654,289,429	774,246,747			3,929,542,055	3,898,331,498		
Rounding			5	-			15	(1)		
Total Tax Relief Transfers (1)			-	-			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	117,094			-	156,024		
<b>Amounts marked for allocation out of General Fund</b>										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		-	(4,386)			(6,636)	(1)		
<b>Nonrecurring Revenues to conform with BEA</b>										
Alternative Fuel Incentive Payments			-	-			278,745	709,483		
Biodiesel Incentive Payment			-	-			-	-		
Nonrecurring Operating Transfer			-	-			-	(21,697,904)		
Highway Use Tax			-	8,084			-	-		
Gasoline Tax			-	-			-	-		
<b>Total BEA Revenues Reported</b>			<b>654,289,434</b>	<b>774,367,539</b>			<b>4,482,505,838</b>	<b>4,421,713,069</b>		

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## Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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Agency from which Revenue Derives			January FY 2015	January FY 2014	Increase/ (Decrease)	% Chg.	January FY 2015	January FY 2014	Increase/ (Decrease)	% Chg.
<b>Other Revenues</b>										
Admissions Tax	ADM	DOR	2,579,938	2,347,572	232,366	9.9%	13,237,892	11,080,598	2,157,294	19.5%
Aircraft Tax	ACT	DOR	856,420	593,539	262,881	44.3%	4,491,707	4,391,838	99,869	2.3%
Alcoholic Liq Tax	ALC	DOR	6,255,683	5,735,604	520,079	9.1%	32,782,970	31,370,290	1,412,680	4.5%
Bank Tax	BKT	DOR	64,497	71,514	(7,017)	-9.8%	7,314,038	15,336,514	(8,022,476)	-52.3%
Beer and Wine Tax	BRW	DOR	8,740,927	8,553,572	187,355	2.2%	53,413,373	51,992,453	1,420,920	2.7%
Coin Operated Tax	COL	DOR	7,412	13,609	(6,197)	-45.5%	177,522	165,068	12,454	7.5%
Corp License Tax	CLT	DOR	1,147,045	1,611,017	(463,972)	-28.8%	64,861,022	30,218,154	34,642,868	114.6%
Departmental Revenue	DGR	Various	1,147,778	1,702,872	(555,094)	-32.6%	24,510,782	53,742,277	(29,231,495)	-54.4%
Documentary Tax	DOC	DOR	4,070,508	3,648,451	422,057	11.6%	20,682,247	18,201,220	2,481,027	13.6%
Earned on Investments	IVT	STO	1,516,914	1,664,781	(147,867)	-8.9%	10,245,184	11,970,683	(1,725,499)	-14.4%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	887,635	1,324,863	(437,228)	-33.0%	120,445,327	87,313,616	33,131,711	37.9%
DMV Licenses & Fees	MVL*	DMV	913,168	776,593	136,575	17.6%	4,820,761	4,938,145	(117,384)	-2.4%
Private Car Lines Tax	PCT	DOR	967,070	1,899,167	(932,097)	-49.1%	3,992,371	3,501,654	490,717	14.0%
Public Service Assessment	PUB	DOR	5	46	(41)	-89.1%	74,135	72,363	1,772	2.4%
Public Service Authority	PSA	PSA	9,678,000	10,031,000	(353,000)	-3.5%	9,678,000	10,031,000	(353,000)	-3.5%
Retailers License Tax	RET	DOR	89,169	48,765	40,404	82.9%	432,744	426,126	6,618	1.6%
S & L Assoc Tax	SLT	DOR	1,939	1,100	839	76.3%	1,329,989	783,890	546,099	69.7%
Tobacco Tax	TOB	DOR	2,100,175	2,259,108	(158,933)	-7.0%	13,058,554	13,339,914	(281,360)	-2.1%
Work Comp Ins Tax	WCT	DOI/WCC	(799,525)	(858,178)	58,653	6.8%	1,602,859	2,318,283	(715,424)	-30.9%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	659,382	415,654	243,728	58.6%	4,650,708	4,544,183	106,525	2.3%
Probation Fees	PPF	PP&P	282,734	-	282,734		1,979,138	3,392,808	(1,413,670)	-41.7%
Indirect Cost Recoveries	IDC	Various	1,417,095	647,027	770,068	119.0%	4,978,923	6,032,700	(1,053,777)	-17.5%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		266,202	254,182	12,020	4.7%
Unclaimed Property	UCP	STO	-	-	-		7,500,000	7,500,000	-	0.0%
<b>Total Other Revenues</b>			<b>42,583,969</b>	<b>42,487,676</b>	<b>96,293</b>	<b>0.2%</b>	<b>406,526,448</b>	<b>372,917,959</b>	<b>33,608,489</b>	<b>9.0%</b>